XIPHIAS Immigration

PROGRAMME BROCHURE



RESIDENCY BY INVESTMENT | PANAMA

Panama Residency by Investment via Stock Market

Secure Panama permanent residency through regulated stock market investment with expert guidance from XIPHIAS.

INVESTMENT FROM

USD 500,000

TIMELINE

3 months

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Updated 1 October 2026

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At a glance

COUNTRY **Panama**	ROUTE **Residency by Investment - Residency By Investment / Securities (Stock Market)**
MINIMUM INVESTMENT **USD 500,000**	TIMELINE **3 months**
FAMILY MEMBERS **Spouse, children up to age 25, dependent parents**	LAST UPDATED **1 October 2026**

Current Qualified Investor thresholds

Route	Minimum
Real estate	**USD 500,000**
Securities (five-year hold)	**USD 500,000**
Fixed deposit (five-year term)	**USD 750,000**

The USD 300,000 real-estate figure still advertised widely was a transitional rate that has either lapsed already or lapses on 13 October 2026. Budget the higher figure.

Note also that **Panama does not permit dual citizenship** — its own naturalisation form requires an express, irrevocable renunciation. Residence is safe; naturalising is not.

Your Indian passport is safe on a residency

Section 9(1) of India's Citizenship Act 1955 ends Indian citizenship only on the **voluntary acquisition of another country's citizenship**. Holding a residence permit, permanent residence or a long-term visa does none of that.

So every route on this page is safe to hold. What differs between countries is the **endpoint** — and we will tell you plainly where a route can never become a citizenship, where it can, and what taking that step would cost you.

Key benefits

- Immediate permanent residency upon approval.
- Option to apply for an E-Cedula (Panamanian resident ID) after approval, subject to local procedures.
- Eligible dependents can be included (spouse, dependent children, and dependent parents, subject to documentation).
- Eligible to apply for Panamanian nationality after five consecutive years of residence; naturalisation requires renouncing your existing nationality.
- Diversify holdings through regulated securities investment, with potential liquidity relative to real estate.

Requirements

- Be at least 18 years old and legally admissible.
- Clean police clearance certificate (apostilled/authenticated as required).
- Qualifying securities investment of at least USD 500,000 via a licensed Panamanian brokerage (Panama Stock Exchange route).
- Maintain the qualifying investment for at least 5 years.
- Valid passport (minimum 6 months validity recommended).
- Health certificate from an authorized doctor (issued recently).
- Proof of lawful source of funds and evidence the funds came from abroad.
- Pay required government fees and provide proofs of payment.

When this route may not fit

- Criminal record or inadmissibility issues.
- Failure to prove the lawful source and foreign origin of funds.
- Non-compliant brokerage documentation or non-qualifying securities/investment structure.
- Failure to maintain the qualifying investment for the required period.

Costs and government fees

Programme costs

Item	Amount	Notes
Minimum Securities Investment	USD 500,000	Before submission. Invest at least USD 500,000 in qualifying securities through a licensed Panamanian brokerage and hold them for at least five years.

Funds to show

Requirement	Amount	Notes
Proof of Lawful Source of Funds	USD 500,000	Banking/legal/financial documentation showing the investment funds originate legally and were transferred from abroad.

Qualifying investments

Option	Minimum	Hold	Notes
Panama Stock Exchange Securities Portfolio	USD 500,000	5 years	Qualifying securities investment via a licensed brokerage firm, registered through the Panama securities market framework.

How the process works

1. **Step 1 - Eligibility Assessment**
   For a preliminary eligibility assessment and guidance, the candidate gets in touch with XIPHIAS.

2. **Step 2 - Complete the Investment & Documentation**
   XIPHIAS assists the candidate in completing the qualifying securities investment and submitting the required documentation.

3. **Step 3 - File the Application**
   Authorized local representatives work with XIPHIAS to submit the application for permanent residency to the Panamanian government.

4. **Step 4 - Background & Funds Verification**
   Panamanian officials look into and confirm the applicant's investment, funding source, and background.

5. **Step 5 - Approval & Permanent Residency Card**
   The individual receives a permanent resident card and direct permanent status in Panama upon acceptance.

Document checklist

Identity & Civil

- Valid passport (all applicants)
- Passport-size photos
- Marriage certificate (if applicable)
- Birth certificates for children

Police & Health

- Police clearance certificate (apostilled/authenticated)
- Certificate of good health (issued recently)

Investment & Brokerage (Stock Market Route)

- Brokerage certification stating investor name, investment amount, and securities details
- Notarized copy of the brokerage firm license/resolution issued by the securities market regulator
- Certification of registration of the securities corresponding to the investment

Funds Transfer & Source of Funds

- Bank letter confirming transfer/receipt of funds from abroad
- Bank statements showing the transfer trail
- Affidavit or supporting documentation showing lawful source of funds

Dependents (if applicable)

- Relationship proof (marriage/birth certificates)
- Student certificate for dependent children aged 18-25 (if applicable)
- Dependency evidence for parents (if applicable)

Questions clients ask

What is the Panama Qualified Investor Visa?

It is a permanent residency program in Panama obtained through a qualifying investment (e.g., real estate, securities, or bank deposit) under the Qualified Investor framework.

Who can apply?

Applicants must be 18+, have a clean criminal record, be in good health, and prove a lawful source of funds.

Can dependents join?

Yes. Typically spouse, children under 18, students aged 18-25 who are financially dependent, and dependents with disabilities may be eligible (documentation required).

How do I qualify via the Stock Market route?

You must invest at least USD 500,000 in qualifying securities through a licensed Panamanian brokerage connected to the Panama Stock Exchange, and maintain the investment for at least 5 years.

How long does processing take?

Typical processing is about 2-3 months depending on document readiness, verification, and appointment availability.

Important notes

- The real estate threshold is USD 500,000. The USD 300,000 transitional rate under Executive Decree 722 of 2020, as amended by Executive Decree 109 of 2022, either lapsed in October 2024 or lapses on 13 October 2026, depending on how the transitional article is read. Either reading gives the same practical answer: budget USD 500,000.
- Panama does not permit dual citizenship. Migración's own naturalisation form requires an express and irrevocable renunciation of the previous nationality, and Article 13 of the Constitution treats acquiring another nationality as tacit renunciation.
- Panama's Friendly Nations Visa is limited to the nationalities listed in Executive Decree 226 of 2021. XIPHIAS confirms your nationality against the current list with Migración before advising that the route is open to you.

Compliance

- Qualified Investor Visa: real estate USD 500,000; securities USD 500,000 held five years; or a fixed deposit of USD 750,000 on a five-year term. Grants permanent residence.
- Friendly Nations Visa now grants two years provisional residence and then permanent residence — the former immediate-permanent route no longer exists. Real estate USD 200,000, or a fixed deposit of USD 200,000 for three years, or an employment letter.
- Naturalisation after five years under Article 10 of the Constitution, or three years with a Panamanian spouse or children.
- Government fees are payable to the Servicio Nacional de Migración and the National Treasury; XIPHIAS confirms the current schedule for your file.

Official sources: Panama — Servicio Nacional de Migración; Gaceta Oficial de Panamá.



XIPHIAS Immigration

NEXT STEP

Plan your Panama application with our Dubai team

Tell us about your profile, family and timeline. We will confirm whether **Panama Residency by Investment via Stock Market** fits, set out the full cost in writing and manage the application with you from start to finish.

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CREDENTIALS

- Advising clients on global mobility since 2009; XIPHIAS Immigration DMCC in Dubai since 2017.
- Named Best Immigration Consultant by The Times of India in 2022.
- Canada files handled by a CICC-licensed Regulated Canadian Immigration Consultant, licence R516194.
- Australia files handled by a registered migration agent, MARA 1680615.

This brochure is produced from the programme information published at www.xiphiasimmigration.ae/residency/panama/panama-residency-stock-market as at 1 October 2026. Rules, fees and processing times are set by the relevant government and can change, and approval is always the authority's decision. Please confirm the current position with us before you apply. XIPHIAS provides immigration consulting and documentation support. It is not a law firm, and nothing in this brochure is legal advice.