XIPHIAS Immigration

PROGRAMME BROCHURE



RESIDENCY BY INVESTMENT | PANAMA

Panama Residency by Investment via Bank Deposit

Secure Panama permanent residency through a regulated fixed-term bank deposit with capital stability and expert guidance from XIPHIAS.

INVESTMENT FROM
USD 750,000

TIMELINE
3 months

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At a glance

COUNTRY **Panama**	ROUTE **Residency by Investment - Residency By Investment / Bank Deposit (Fixed Term Deposit)**
MINIMUM INVESTMENT **USD 750,000**	TIMELINE **3 months**
FAMILY MEMBERS **Spouse, children up to age 25, dependent parents**	LAST UPDATED **1 October 2026**

Current Qualified Investor thresholds

Route	Minimum
Real estate	**USD 500,000**
Securities (five-year hold)	**USD 500,000**
Fixed deposit (five-year term)	**USD 750,000**

The USD 300,000 real-estate figure still advertised widely was a transitional rate that has either lapsed already or lapses on 13 October 2026. Budget the higher figure.

Note also that **Panama does not permit dual citizenship** — its own naturalisation form requires an express, irrevocable renunciation. Residence is safe; naturalising is not.

Your Indian passport is safe on a residency

Section 9(1) of India's Citizenship Act 1955 ends Indian citizenship only on the **voluntary acquisition of another country's citizenship**. Holding a residence permit, permanent residence or a long-term visa does none of that.

So every route on this page is safe to hold. What differs between countries is the **endpoint** — and we will tell you plainly where a route can never become a citizenship, where it can, and what taking that step would cost you.

Key benefits

- Immediate permanent residency upon approval (Qualified Investor framework).
- Option to apply for an E-Cédula (Panamanian resident ID) after approval, subject to local procedures.
- Eligible dependents can be included (spouse, dependent children, and dependent parents, subject to documentation).

- Eligible to apply for Panamanian nationality after five consecutive years of residence; naturalisation requires renouncing your existing nationality.
- Low-volatility investment structure relative to market-linked options (subject to bank and interest-rate risk).
- Interest on time deposits in Panama is commonly treated as exempt income under Panama tax rules (confirm with your tax advisor).

Requirements

- Be at least 18 years old and legally admissible.
- Clean police clearance certificate (apostilled/authenticated as required).
- Open a fixed-term deposit of at least USD 750,000 (B/.750,000) in a Panamanian bank with a general license.
- Deposit term must be at least 5 years and free of liens/encumbrances.
- Provide notarized copy of the fixed-term deposit certificate and a bank certificate confirming deposit details and that funds came from abroad.
- Valid passport (minimum 6 months validity recommended).
- Health certificate from an authorized doctor (issued recently).
- Proof of lawful source of funds and evidence the funds came from abroad.
- Pay required government fees and provide proofs of payment.

When this route may not fit

- Criminal record or inadmissibility issues.
- Failure to prove the lawful source and foreign origin of funds.
- Deposit not meeting program conditions (amount/term/bank license/lien-free status).
- Early termination of the deposit or failure to maintain the qualifying investment for the required period.

Costs and government fees

Programme costs

Item	Amount	Notes
Minimum Fixed-Term Deposit	USD 750,000	Before submission. Open a fixed-term deposit of at least USD 750,000 (B/.750,000) with a Panamanian bank holding a general license, on a term of at least five years. The deposit must be free of liens and funded from abroad.

Funds to show

Requirement	Amount	Notes
Proof of Lawful Source of Funds & Foreign Origin	USD 750,000	Banking/legal/financial documentation showing the deposit funds originate legally and were transferred from abroad.

Qualifying investments

Option	Minimum	Hold	Notes
Panama Fixed-Term Deposit (CD) - Qualified Investor Route	USD 750,000	5 years	Qualifying fixed-term deposit in a Panamanian general-license bank, documented with required bank certifications.

How the process works

1. **Step 1 - Eligibility Assessment**
   For a preliminary eligibility assessment and guidance, the candidate gets in touch with XIPHIAS.
2. **Step 2 - Bank Deposit Setup & Documentation**
   XIPHIAS supports the candidate in coordinating the fixed-term deposit setup, KYC, and assembling route-specific bank certificates and supporting documentation.
3. **Step 3 - File the Application**
   Authorized local representatives work with XIPHIAS to submit the Qualified Investor permanent residency application to the Panamanian authorities.
4. **Step 4 - Background & Funds Verification**
   Panamanian officials verify admissibility, source of funds, and the qualifying bank deposit documentation.
5. **Step 5 - Approval & Permanent Residency Card**
   Upon approval, the applicant receives permanent resident status and completes local procedures for residency documentation and ID processes.

Document checklist

Identity & Civil

- Valid passport (all applicants)
- Passport-size photos
- Marriage certificate (if applicable)
- Birth certificates for children (if applicable)

Police & Health

- Police clearance certificate (apostilled/authenticated)
- Certificate of good health (issued recently)

Investment - Bank Deposit Route (Fixed-Term Deposit)

- Notarized copy (by the issuing bank) of the fixed-term deposit certificate showing holder, amount, and term
- Bank certificate stating existence of the deposit, holder, amount, term, lien-free status, and confirming the funds came from abroad

- Supporting bank account opening/KYC documents (as required by the bank)

Funds Transfer & Source of Funds

- Bank letter(s) confirming transfer/receipt of funds from abroad
- Bank statements showing the transfer trail
- Affidavit or supporting documentation showing lawful source of funds

Dependents (if applicable)

- Relationship proof (marriage/birth certificates)
- Student certificate for dependent children aged 18-25 (if applicable)
- Dependency evidence for parents (if applicable)

Questions clients ask

What is the Panama Qualified Investor Visa?

It is a permanent residency program in Panama created under Executive Decree 722 (and related amendments), allowing permanent residency through qualifying investments such as real estate, securities, or a fixed-term bank deposit.

How do I qualify via the Bank Deposit route?

Open a fixed-term deposit of at least USD 750,000 (B/.750,000) in a Panamanian general-license bank for a minimum term of 5 years, and submit the required bank certificates and immigration documents.

How long does processing take?

Timing depends on document readiness, the bank's deposit certification and Migración appointments, and a trip to Panama may be required for registration and biometrics. XIPHIAS gives you a file-specific timeline at assessment.

Can dependents join?

Yes. Typically spouse, children under 18, unmarried dependent students aged 18–25, and dependent parents may be eligible (documentation required).

Is the interest on the deposit taxed in Panama?

Interest on time deposits with banks established in Panama is commonly treated as exempt income under Panama tax rules, but individual circumstances vary—confirm with a qualified tax advisor.

Important notes

- The real estate threshold is USD 500,000. The USD 300,000 transitional rate under Executive Decree 722 of 2020, as amended by Executive Decree 109 of 2022, either lapsed in October 2024 or lapses on 13 October 2026, depending on how the transitional article is read. Either reading gives the same practical answer: budget USD 500,000.
- Panama does not permit dual citizenship. Migración’s own naturalisation form requires an express and irrevocable renunciation of the previous nationality, and Article 13 of the Constitution treats acquiring another nationality as tacit renunciation.
- Panama’s Friendly Nations Visa is limited to the nationalities listed in Executive Decree 226 of 2021. XIPHIAS confirms your nationality against the current list with Migración before advising that the route is open to you.

Compliance

- Qualified Investor Visa: real estate USD 500,000; securities USD 500,000 held five years; or a fixed deposit of USD 750,000 on a five-year term. Grants permanent residence.
- Friendly Nations Visa now grants two years provisional residence and then permanent residence — the former immediate-permanent route no longer exists. Real estate USD 200,000, or a fixed deposit of USD 200,000 for three years, or an employment letter.
- Naturalisation after five years under Article 10 of the Constitution, or three years with a Panamanian spouse or children.
- Government fees are payable to the Servicio Nacional de Migración and the National Treasury; XIPHIAS confirms the current schedule for your file.

Official sources: Panama — Servicio Nacional de Migración; Gaceta Oficial de Panamá.



NEXT STEP

Plan your Panama application with our Dubai team

Tell us about your profile, family and timeline. We will confirm whether **Panama Residency by Investment via Bank Deposit** fits, set out the full cost in writing and manage the application with you from start to finish.

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CREDENTIALS

- Advising clients on global mobility since 2009; XIPHIAS Immigration DMCC in Dubai since 2017.
- Named Best Immigration Consultant by The Times of India in 2022.
- Canada files handled by a CICC-licensed Regulated Canadian Immigration Consultant, licence R516194.
- Australia files handled by a registered migration agent, MARA 1680615.

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