XIPHIAS Immigration

PROGRAMME BROCHURE



RESIDENCY BY INVESTMENT | LATVIA

Latvia Residency by Investment - Business Investment Route

The only Latvian investment residence route that survived the September 2026 Immigration Law. €50,000 into a small company, plus a €10,000 state fee.

INVESTMENT FROM

EUR 50,000

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At a glance

COUNTRY **Latvia**	ROUTE **Residency by Investment**
MINIMUM INVESTMENT **EUR 50,000**	LAST UPDATED **1 October 2026**

Overview

Share capital of **€50,000** in a small Latvian company, or **€100,000** in a larger one, plus a **€10,000 state fee**, qualifies you for a Latvian residence permit.

This is now the **only** Latvian investment residence route. The new Immigration Law, in force **15 September 2026**, abolished the real estate and bank subordinated-liabilities routes. The permit it grants runs **two years**, reduced from five.

One thing to settle before you start

These are **residency** programmes, not citizenship. That distinction matters more for an Indian passport holder than for most, because **India does not permit dual citizenship**: under Section 9(1) of the Citizenship Act 1955, voluntarily acquiring another citizenship ends your Indian citizenship automatically.

Holding European **residency** does not affect your Indian citizenship at all. Only naturalising would. So the residence permit is the safe part; the decision point comes years later, if and when you choose to naturalise.

Key benefits

- Entry from €50,000 share capital in a small Latvian company (€100,000 for a larger one), plus a €10,000 state fee.
- Temporary residence permit issued for 2 years under the Immigration Law in force from 15 September 2026.
- Visa-free travel within the Schengen Area while the permit is valid — Latvia is a Schengen member.
- Family inclusion: spouse and dependent children under 18.

Requirements

- Applicant >= 18 years old.
- Clean criminal record required.
- Third-country national (non-EU) status required.
- Legally married spouse may be included; dependent children under 18 may be included.
- Share capital of at least €50,000 in a small Latvian company, or €100,000 in a larger company or group with subsidiaries, plus the €10,000 state fee.

- Satisfactory source-of-funds documentation and due diligence.

When this route may not fit

- Conviction for serious criminal offences.
- Adverse immigration history (fraud or prior deportation).
- Incomplete or falsified financial documentation.
- Funds derived from illicit activities.

Costs and government fees

Programme costs

Item	Amount	Notes
Share capital — small Latvian company	EUR 50,000	Before application submission. Minimum share capital in a small Latvian company.
Share capital — larger company or group with subsidiaries	EUR 100,000	Before application submission. Minimum share capital for a larger company or a group with subsidiaries.
State fee	EUR 10,000	On application/approval. Paid to the state budget, on top of the share capital.

How the process works

1. **Select strategy & prepare corporate docs**
   Choose business investment target and prepare company documents.
2. **Compile personal & financial documents**
   Translate/notarise identity, financial and compliance papers as required.
3. **Pre-screening & due diligence**
   Submit preliminary file for AML and source-of-funds verification.
4. **File with OCMA / mission abroad**
   Submit residence application and pay government fees.
5. **Biometrics & D-type visa**
   Attend biometrics; obtain entry visa if applicable.
6. **Registration & residence card**
   Register in Latvia, receive temporary residence permit, maintain investment.
7. **Renewals & progression**
   Sustain qualifying investment; later apply for PR and citizenship when eligible.

Questions clients ask

What is the minimum investment for the business route?

€50,000 of share capital in a small Latvian company, or €100,000 in a larger company or group with subsidiaries, plus a €10,000 state fee.

Who can be included in my application?

Legally married spouse and dependent children under 18 may be included.

How long is the residence permit valid?

Two years under the new Immigration Law in force from 15 September 2026, reduced from five. Plan for renewal accordingly.

Can this lead to Latvian citizenship?

Naturalisation requires 5 years' residence, a Latvian language exam, exams on the national anthem, history, culture and constitution, and evidence of legal income. Latvia permits dual citizenship only with EU, EFTA and NATO states, Australia, New Zealand and Brazil; India is not among them, and India does not permit dual citizenship either.

Are there strict source-of-funds checks?

Yes. Full due diligence and documentary proof of legitimate funds are mandatory.

Important notes

- Latvia's new Immigration Law, in force 15 September 2026, abolished the real estate and bank subordinated-liabilities routes. This company route is what remains.
- The residence permit now runs 2 years, reduced from 5. Budget for renewals sooner than older material suggests.
- A €10,000 state fee applies on top of the share capital.
- The €150,000 alternative investment fund route in the new law is not yet usable — the fund has not been established.
- PMLP's own investment pages are still dated April 2022 and describe abolished routes. Work from the new law.

Compliance

- Share capital of €50,000 in a small Latvian company, or €100,000 in a larger one.
- A state fee of €10,000 applies.
- Residence permit duration: 2 years under the new Immigration Law, in force 15 September 2026.
- Latvia is a Schengen member. Naturalisation requires 5 years' residence, Latvian language and civics exams, and evidence of legal income.

Official sources: PMLP — the new Immigration Law: main changes and requirements (in force 15 September 2026); Latvijas Republikas tiesibu akti — likumi.lv.



XIPHIAS Immigration

NEXT STEP

Plan your Latvia application with our Dubai team

Tell us about your profile, family and timeline. We will confirm whether **Latvia Residency by Investment - Business Investment Route** fits, set out the full cost in writing and manage the application with you from start to finish.

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