XIPHIAS Immigration

PROGRAMME BROCHURE



CORPORATE MOBILITY | CYPRUS

Cyprus Company Setup Program

Incorporate a Cyprus private company with no minimum share capital, a €165 Registrar fee and 15% corporate tax from 2026.

XIPHIAS Immigration DMCC
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At a glance

COUNTRY **Cyprus**	ROUTE **Corporate Mobility**
TIMELINE **Depends on Registrar processing; accelerated service available**	COMPANY STRUCTURE **Private Limited Company (Ltd), Branch Office, or Holding Company**
OWNERSHIP **100% foreign ownership permitted**	OFFICE **Registered office address in Cyprus required**
VISA QUOTA **None: incorporation confers no residence right**	BANK ACCOUNT **After incorporation, subject to the bank's due diligence**
LAST UPDATED **1 October 2026**	

Overview

A Cyprus **private company limited by shares** gives an international founder an EU-incorporated company under the Companies Law, Cap. 113, with **100% foreign ownership** and **no minimum share capital**. The 2026 tax reform has reshaped the numbers: corporate tax is **15% from 1 January 2026**, stamp duty is abolished from the same date, and the annual company levy was abolished from 2024.

Incorporation is a business decision rather than an immigration one: a Cyprus company **does not give its owner a right to live in Cyprus**.

What you need

- **Directors and a company secretary.** The company secretary is mandatory.
- A **registered office** address in Cyprus.
- Passport, proof of address and KYC and source-of-funds documents for each shareholder and director.
- A clear business purpose. Banks and the tax authorities look for real activity behind the company.

Official costs

Item	Amount	Notes
Incorporation, company with share capital	€165	Registrar of Companies fee
Incorporation, company without share capital	€235	Registrar of Companies fee
Accelerated registration (optional)	€100	In addition to the incorporation fee
Annual return (HE32)	€20	Filed every year
Annual company levy	Abolished	From 2024
Stamp duty	Abolished	From 1 January 2026

Registered office, company secretary, notarisation, translation and bank-introduction services are service-provider charges rather than government fees. XIPHIAS quotes them per file.

Tax: the 2026 position

- **Corporate tax: 15%** from 1 January 2026, under the Income Tax Law 118(I)/2002 as amended by the reform package published in the Official Gazette on 31 December 2025.
- **Company tax residence:** a company incorporated in Cyprus is now tax resident in Cyprus by default, even when it is managed from abroad, unless it is tax resident elsewhere. Incorporation alone still does not create the substance that a treaty partner, or your home country, will test.
- **Personal income tax bands from 2026**, relevant if you relocate: 0% up to €22,000; 20% up to €32,000; 25% up to €42,000; 30% up to €72,000; 35% above €72,000.
- **Non-domiciled individuals:** domicile is deemed acquired after residence in 17 of the last 20 years. A new election allows a flat payment of €50,000 a year for five years (€250,000 in total) to keep non-domiciled treatment.
- **Special defence contribution on dividends: 5%** for Cyprus-resident, domiciled individuals.
- The **notional interest deduction** on new equity remains available.

Timeline

Incorporation runs through the Registrar of Companies, which offers an accelerated service for an additional €100. Overall timing depends on the Registrar's workload and on how quickly the KYC documents are complete; XIPHIAS gives you a timetable once your file is ready.

Residence and travel

Owning or directing a Cyprus company confers **no residence right**. Residence in Cyprus is a separate application; for investors, see Cyprus permanent residence by investment.

Cyprus is an EU member state but **not part of the Schengen area**: controls at its internal borders have not been lifted, and no accession date has been officially set.

Risks to plan for

- A company with no real activity in Cyprus can still be taxed there, and may fail substance tests elsewhere.
- Bank account opening depends on each bank's own due diligence.
- Annual filings are mandatory: the HE32 return, financial statements and tax returns.
- Incorporation gives no right to live in Cyprus, and Cyprus is outside the Schengen area.

Key benefits

- 100% foreign ownership permitted.
- No minimum share capital for a private company.
- Corporate tax at 15% from 1 January 2026.
- Stamp duty abolished from 1 January 2026; annual company levy abolished from 2024.
- Official incorporation fee of €165.
- EU-incorporated company under the Companies Law, Cap. 113.

Requirements

- Minimum age 18 (EU or non-EU citizen).
- Valid passport and proof of address.
- KYC and source-of-funds documents for shareholders and directors.
- Directors and a company secretary (mandatory).
- Registered office address in Cyprus (can be arranged).
- Annual return, financial statements and tax filings.

When this route may not fit

- Incomplete incorporation paperwork.
- Failure to meet KYC or anti-money-laundering checks.
- Unclear business purpose or source of funds.
- Non-compliance with annual filings or taxes.

Cyprus Company Formation — Official Fees and Rules

Threshold	Amount	Notes
Registrar incorporation fee	EUR 165	Company with share capital; €235 for a company without share capital. Accelerated registration adds €100.
Annual return (HE32)	EUR 20	Filed with the Registrar every year. The annual company levy was abolished from 2024.

- There is no statutory minimum share capital for a private company.

- A company secretary is mandatory.
- Incorporation confers no right of residence in Cyprus.
- From 2026 a Cyprus-incorporated company is tax resident in Cyprus by default, unless it is tax resident elsewhere.

How the process works

1. **Consultation**
   Define goals and choose the structure: private limited company, branch or holding company.
2. **Name approval**
   Agree the proposed company name with the Registrar of Companies.
3. **Constitutional documents**
   Prepare the memorandum and articles, and appoint directors and a company secretary.
4. **Company registration**
   File with the Registrar (€165 fee) and receive the certificate of incorporation.
5. **Tax setup**
   Obtain the Tax Identification Code and VAT number where required.
6. **Bank account**
   Open a corporate account once the bank's due diligence is complete.
7. **Compliance**
   File the annual return (HE32, €20), financial statements and tax returns each year.

After Incorporation — Ongoing Compliance

- Register with the Tax Department for a Tax Identification Code.
- Register for VAT if turnover exceeds the registration threshold.
- Open a corporate bank account, subject to the bank's due diligence.
- Keep accounting records and file financial statements and tax returns each year.
- File the annual return (HE32, €20) with the Registrar.
- Keep the registered office and company secretary in place.

Questions clients ask

What is the corporate tax rate in Cyprus?

15% from 1 January 2026, under the Income Tax Law as amended by the reform package published on 31 December 2025.

Is there a minimum share capital?

No. A private company has no statutory minimum share capital.

What are the official costs?

The Registrar's incorporation fee is €165 (€235 without share capital), with €100 for accelerated registration and €20 a year for the HE32 annual return. The annual levy was abolished from 2024 and stamp duty from 1 January 2026.

Does a Cyprus company give me residence?

No. Incorporation confers no right of residence. Residence in Cyprus is a separate application.

Can I manage the company from abroad and pay no Cyprus tax?

Not by default. From 2026 a Cyprus-incorporated company is tax resident in Cyprus even without local management, unless it is tax resident elsewhere, and incorporation alone does not create the substance other countries will test.

Is Cyprus in the Schengen area?

No. Cyprus is an EU member state, but controls at its internal borders have not been lifted, and no accession date has been officially set.

Important notes

- Registered office, company secretary, notarisation and translation are service-provider charges, quoted per file.
- File the HE32 annual return (€20) every year.
- Personal tax bands from 2026: 0% to €22,000, 20% to €32,000, 25% to €42,000, 30% to €72,000, 35% above.

Official sources: Department of Registrar of Companies and Intellectual Property, Cyprus; Income Tax Law 118(I)/2002, consolidated — CyLaw; Cyprus Tax Department; Council of the European Union — the Schengen area.



XIPHIAS Immigration

NEXT STEP

Plan your Cyprus application with our Dubai team

Tell us about your profile, family and timeline. We will confirm whether **Cyprus Company Setup Program** fits, set out the full cost in writing and manage the application with you from start to finish.

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CREDENTIALS

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- Canada files handled by a CICC-licensed Regulated Canadian Immigration Consultant, licence R516194.
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