XIPHIAS Immigration

COUNTRY BROCHURE



CORPORATE MOBILITY | COUNTRY GUIDE

Cyprus Corporate Mobility

Start, expand, or relocate your business in Cyprus — an EU company base with transparent official fees.

PROGRAMMES	CAPITAL	CURRENCY	LANGUAGE
1	Nicosia	EUR (€)	Greek and English

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Cyprus at a glance

CAPITAL **Nicosia**	POPULATION **1,200,000**
LANGUAGE **Greek and English**	CURRENCY **EUR (€)**
TIME ZONE **UTC+2**	CLIMATE **Mediterranean climate with mild winters and warm summers**
PROGRAMMES WE ADVISE ON **1**	LAST UPDATED **1 October 2026**

Overview

Cyprus offers an EU company structure under the Companies Law, Cap. 113, with 100% foreign ownership, no minimum share capital and an official incorporation fee of €165.

The 2026 tax reform set corporate tax at 15% from 1 January 2026, abolished stamp duty from the same date and followed the abolition of the annual company levy in 2024. A Cyprus-incorporated company is now tax resident in Cyprus by default, unless it is tax resident elsewhere. Incorporation gives no right of residence, and Cyprus is not part of the Schengen area. XIPHIAS Immigration helps investors register a company, open a bank account and stay compliant.

Key points

- EU-incorporated company with 100% foreign ownership permitted.
- No statutory minimum share capital; company secretary mandatory.
- Corporate tax at 15% from 1 January 2026; stamp duty abolished from the same date.
- Annual return (HE32) of €20; annual company levy abolished from 2024.
- Incorporation confers no residence right; Cyprus is not in the Schengen area.

Programmes in Cyprus



Cyprus Company Setup Program

Incorporate a Cyprus private company with no minimum share capital, a €165 Registrar fee and 15% corporate tax from 2026.

Depends on Registrar processing; accelerated service available

How the application works

1. **Choose your business structure: private limited company, branch office or holding company.**
2. **Agree the company name with the Cyprus Registrar of Companies.**
3. **Prepare the memorandum and articles, and appoint directors and a company secretary.**
4. **File with the Registrar (€165 fee) and obtain the certificate of incorporation.**
5. **Register for a Tax Identification Code and for VAT where required.**
6. **Open a corporate bank account, subject to the bank's due diligence.**
7. **File the annual return, financial statements and tax returns each year.**

General requirements

- Applicant aged 18+ of any nationality.
- Valid passport and residential address proof.
- KYC and source-of-funds documents.
- Directors and a company secretary.
- Registered office address in Cyprus (arranged via XIPHIAS Immigration if needed).
- Annual return and tax filings.

Sectors in demand

- International Trade
- Investment Holding
- Technology
- Professional Services

Questions clients ask

What does it cost to register a Cyprus company?

The Registrar's incorporation fee is €165, or €235 for a company without share capital, with €100 for accelerated registration. The HE32 annual return costs €20 a year.

Can foreigners fully own a Cyprus company?

Yes, 100% foreign ownership is permitted, including for private limited companies.

Is local presence required in Cyprus?

A registered office and a company secretary are mandatory. A Cyprus-incorporated company is tax resident in Cyprus by default from 2026, unless it is tax resident elsewhere.

What is the tax rate in Cyprus?

Corporate tax is 15% from 1 January 2026.

Does setting up a company give me residence in Cyprus?

No. Incorporation confers no right of residence; residence is a separate application. Cyprus is also not part of the Schengen area.



XIPHIAS Immigration

NEXT STEP

Discuss your Cyprus options with our Dubai team

Tell us about your profile, family and timeline. We will compare the Cyprus routes that fit you, set out the full cost in writing and manage the application with you from start to finish.

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CREDENTIALS

- Advising clients on global mobility since 2009; XIPHIAS Immigration DMCC in Dubai since 2017.
- Named Best Immigration Consultant by The Times of India in 2022.
- Canada files handled by a CICC-licensed Regulated Canadian Immigration Consultant, licence R516194.
- Australia files handled by a registered migration agent, MARA 1680615.

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