XIPHIAS Immigration

PROGRAMME BROCHURE



CITIZENSHIP BY INVESTMENT | TURKEY

Business Investment – Turkey Citizenship by Investment

Make a USD 500,000 fixed capital investment in Türkiye. No currency conversion requirement and no stated holding period — but Indian citizenship still ends on acquisition.

INVESTMENT FROM
USD 500,000

TIMELINE
6 months (XIPHIAS average)

FAMILY
Spouse, children up to age 18

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At a glance

COUNTRY **Turkey**	ROUTE **Citizenship by Investment - Business Investment**
MINIMUM INVESTMENT **USD 500,000**	TIMELINE **6 months (XIPHIAS average)**
FAMILY MEMBERS **Spouse, children up to age 18**	LAST UPDATED **1 October 2026**

Overview

A **USD 500,000 fixed capital investment**, certified by the Ministry of Industry and Technology, qualifies you, your spouse and your children under 18 or dependent for Turkish citizenship.

This route and the job creation route are the only two exempt from the compulsory currency conversion through the Central Bank.

Before anything else: what this means for an Indian passport

India does not allow dual citizenship. Section 9(1) of the Citizenship Act 1955 says that any citizen of India who voluntarily acquires the citizenship of another country **shall cease to be a citizen of India**.

Acquiring Turkish citizenship is voluntary. So your Indian citizenship ends **automatically, by operation of law, on the day you acquire Turkish citizenship**. There is no Indian decision to appeal, no discretion to exercise, and no way to defer it. You must surrender your Indian passport and obtain a Surrender Certificate.

You can then apply for **Overseas Citizen of India** status. The Ministry of External Affairs is explicit that *OCI is not to be misconstrued as dual citizenship* and confers no political rights. As an OCI you cannot vote, cannot hold constitutional posts, do not have equality in public employment, and **cannot acquire agricultural land, farmhouses or plantation property in India**.

This is a **replacement** of your Indian citizenship, not an addition to it. Turkey itself permits dual citizenship and requires no renunciation — the restriction is entirely on the Indian side.

For many families this trade is still worth it, particularly for the US E-2 route. It is a decision to make with the full picture in front of you, before any funds move.

Türkiye and the US E-2 visa

Türkiye is a US E-2 treaty country, in force since 18 May 1990. India is not. For a family whose real goal is a US business, a Turkish passport is one of the few routes that opens E-2.

Key benefits

- Around 6 months from application to passport on XIPHIAS files. No Turkish government source publishes an overall processing time.
- Türkiye permits dual citizenship and requires no renunciation. India does not — see what this means for an Indian passport.
- No prior residency requirement in Türkiye.
- Visa-free or visa-on-arrival travel to 113 countries.
- Family inclusion: your spouse, and children under 18 or dependent. Parents cannot be included.
- No compulsory currency conversion through the Central Bank, and no holding period stated in the regulation.
- Türkiye is a US E-2 treaty country (in force since 18 May 1990). India is not.

Requirements

- Be at least 18 years old.
- Clean criminal record and pass thorough due diligence screenings.
- No impediment on national-security or public-order grounds (Law 5901, Article 12).
- Make a fixed capital investment of at least USD 500,000, certified by the Ministry of Industry and Technology.

When this route may not fit

- Incomplete or falsified documentation.
- Unclear source of funds.

Costs and government fees

Programme costs

Item	Amount	Notes
Fixed capital investment (minimum)	USD 500,000	One qualifying investment covers the principal applicant, the spouse, and children under 18 or dependent. Certified by the Ministry of Industry and Technology.

Document checklist

Identity & Civil

- Passport copies (valid >= 12 months)
- Birth and marriage certificates
- National ID / residential proof

Financial & Source of Funds

- Bank statements (6–12 months)
- Proof of legal source of funds
- Bank reference letters

Compliance

- Police clearance / Interpol certificate
- Passport-size photos

Investment Proof

- Business registration documents / commercial license
- Proof of capital contribution or fixed investment in the business
- Employment creation evidence if applicable

Important notes

- Indian citizenship ends automatically on acquiring Turkish citizenship. Read what this means for an Indian passport before committing funds.
- Unlike the property, deposit, bond, fund and pension routes, the regulation states no holding period for fixed capital investment. That is the regulation's silence, not a guarantee — confirm the Ministry's current practice before relying on it.

Compliance

- Minimum USD 500,000 fixed capital investment under Article 20(2)(a). Certifying authority: the Ministry of Industry and Technology.
- The mandatory sale of foreign currency to the Central Bank applies to the property, deposit, debt instrument, fund and pension routes. It does not apply to fixed capital investment.
- Law 5901 Article 12 includes the foreign spouse, and the applicant's and spouse's children who are under 18 or dependent. Parents cannot be included.
- The 6 month timeline shown is XIPHIAS's own observed average. No Turkish government source publishes an overall processing time for this programme.

Official sources: Türk Vatandasligi Kanununun Uygulanmasina Iliskin Yönetmelik, Article 20 (consolidated text); Nüfus ve Vatandaslik Isleri — citizenship services FAQ; Investment Office of the Presidency — acquiring property and citizenship; US Department of State — treaty countries (Türkiye E-2 in force 18 May 1990); Citizenship Act 1955, Section 9(1) — Government of India; Government of India — passport surrender certificate; Ministry of External Affairs — Overseas Citizenship of India scheme.



NEXT STEP

Plan your Turkey application with our Dubai team

Tell us about your profile, family and timeline. We will confirm whether **Business Investment – Turkey Citizenship by Investment** fits, set out the full cost in writing and manage the application with you from start to finish.

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- Canada files handled by a CICC-licensed Regulated Canadian Immigration Consultant, licence R516194.
- Australia files handled by a registered migration agent, MARA 1680615.

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